

RECEIVED
CITY OF PORT ALLEN
DEC 19 10 22 AM '02

CITY OF PORT ALLEN, LOUISIANA

FINANCIAL REPORT

June 30, 2001

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and/or appropriate public officials. The report is available for public inspection at the Public Access Office of the Louisiana Auditor General, where appropriate, at the office of the parish clerk of court.

Release Date: 12/17/01



CITY OF PORT ALLEN, LOUISIANA

Table of Contents

June 30, 2001

SECTION I – FINANCIAL STATEMENTS AND SUPPLEMENTARY FINANCIAL INFORMATION

INDEPENDENT AUDITOR'S REPORT ON GENERAL PURPOSE FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION 1

GENERAL PURPOSE FINANCIAL STATEMENTS

Combined Balance Sheet – All Fund Types, Account Groups, and Discretely Presented Component Unit	Exhibit A	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances – All Governmental Fund Types and Discretely Presented Component Unit	Exhibit B	6
Combined Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – All Governmental Fund Types	Exhibit C	8
Comparative Statements of Revenues, Expenses and Changes in Retained Earnings – Proprietary Fund Type – Enterprise Funds	Exhibit D	10
Comparative Statements of Cash Flows – Proprietary Fund Type – Enterprise Funds	Exhibit E	11
Notes to Financial Statements		12

COMBINING, INDIVIDUAL FUND AND ACCOUNT GROUP FINANCIAL STATEMENTS AND SCHEDULES

General Fund

Comparative Balance Sheets	Exhibit F-1	30
Comparative Statements of Revenues, Expenditures and Changes in Fund Balances	Exhibit F-2	31
Comparative Statements of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	Exhibit F-3	32
Comparative Schedule of Revenues Compared to Budget	Exhibit F-4	34
Comparative Schedule of Expenditures Compared to Budget	Exhibit F-5	36

Special Revenue Funds

Combining Balance Sheet	Exhibit G-1	40
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	Exhibit G-2	41
Port Allen Fire Subdistrict No. 3 Fund – Comparative Statements of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	Exhibit G-3	42
LEOHO Demonstrated Needs Fund – Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	Exhibit G-4	43

CITY OF PORT ALLEN, LOUISIANA

Table of Contents, Continued

June 30, 2009

Low-Income Housing Assistance Fund – Comparative Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	Exhibit G-5	44
Capital Projects Fund		
Combining Balance Sheet	Exhibit H-1	46
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	Exhibit H-2	47
Comparative Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Capital Projects Fund	Exhibit H-3	48
Comparative Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Riverfront Capital Projects Fund	Exhibit H-4	49
Other Service Funds		
Combining Balance Sheet	Exhibit I-1	51
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	Exhibit I-2	52
Port Allen Fire Subdistrict No. 3 – Comparative Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	Exhibit I-3	53
2.5 Million Certificates of Indebtedness – Comparative Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	Exhibit I-4	54
Enterprise Funds		
Combining Balance Sheets	Exhibit J-1	56
Combining Statements of Revenues, Expenses and Changes in Retained Earnings	Exhibit J-2	57
Combining Statements of Cash Flows	Exhibit J-3	58
Combining Schedules of Operating Expenses by Department	Exhibit J-4	59
Comparative Balance Sheets – Water and Gas	Exhibit J-5	60
Comparative Statements of Revenues, Expenses, and Changes in Retained Earnings – Water and Gas	Exhibit J-6	61
Comparative Statements of Cash Flows – Water and Gas	Exhibit J-7	62
Comparative Schedules of Operating Expenses by Department – Water and Gas	Exhibit J-8	63
Comparative Balance Sheets – Sewer Revenue Fund	Exhibit J-9	64
Comparative Statements of Revenues, Expenses and Changes in Retained Earnings – Sewer Revenue Fund	Exhibit J-10	65
Comparative Statements of Cash Flows – Sewer Revenue Fund	Exhibit J-11	66
Comparative Schedules of Operating Expenses by Department – Sewer Revenue Fund	Exhibit J-12	67
General Fund Assets Account Group		
Schedules of General Fund Assets by Source	Exhibit K-1	69

CITY OF PORT ALLEN, LOUISIANA

Table of Contents, Continued

June 30, 2009

SUPPLEMENTARY INFORMATION

Schedule of Federal Financial Assistance	<i>Schedule 1</i>	71
Notes to Schedule of Expenditures of Federal Awards		72
Schedule of Bonds Payable	<i>Schedule 2</i>	73
Schedule of Insurance in Force (Unaudited)	<i>Schedule 3</i>	74
Utility Customers (Unaudited)	<i>Schedule 4</i>	75
Schedule of Compensation Paid to Council Members	<i>Schedule 5</i>	76

SECTION II – COMPLIANCE MATTERS AND INTERNAL ACCOUNTING AND ADMINISTRATIVE CONTROLS

Reports Required by the Government Auditing Standards

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	77
---	----

Reports Required by the Single Audit Act and OMB Circular A-135

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-135		79
Schedule of Findings and Questioned Costs	Schedule 6	82



**INDEPENDENT AUDITOR'S REPORT ON THE GENERAL PURPOSE
FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION**

To the Honorable Mayor and Members of the City Council
City of Port Allen, Louisiana

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the City of Port Allen, Louisiana, as of and for the year ended June 30, 2001, as listed in the accompanying table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Port Allen, Louisiana, as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to above present fairly in all material respects, the financial position of each of the individual funds and account groups of the City of Port Allen, Louisiana, as of June 30, 2001, and the results of operations of such funds for the year then ended, in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 1, 2001, on our consideration of the City of Port Allen's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City of Port Allen, Louisiana taken as a whole and on the combining and individual fund and account group financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Guide for State, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements. In addition, the other schedules listed in the table of contents as supplementary information is presented for additional analysis, and is not a required part of the general purpose financial statements. Such information, except for the "Schedule of Insurance in Force" and "Utility Customers," marked "unaudited," on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.

The financial statements for the year ended June 30, 2009 were audited by us, and we expressed an unqualified opinion on them in our report dated November 23, 2009.

PRINCETN, SALTER, HARPER & ALFORD, L.L.C.

Princeton, Salter, Harper & Alford, L.L.C.

December 1, 2009

CITY OF PORT ALLEN, LOUISIANA

General Purpose Financial Statements

June 30, 2001

STREET ART AND POLITICS

100

[illegible][illegible]

CITY OF PORT ALLEN, LOUISIANA

Combined Statement of Revenues, Expenditures and Changes in Fund Balances, Discontinued

all Governmental Fund Operations and (formerly) Privatized Companies (cont)

Year Ended June 30, 2011

	General	Special	Capital	Debt	Private	Component	Total
	Revenues	Revenues	Projects	Service	Enterprise	of	
					(Monomunicipal)	Port Allen	
					(Debit)		(Debit)
Expenditures	773,823	1,073	1,492	218,292	481,482	40,026	475,122
Other Financing Received (Total)							
Operating transfer in	5,371	-	164,864	116,160	487,888	-	487,888
Operating transfer out	(100,446)	(34,677)	-	-	(164,887)	-	(361,810)
Total other financing sources (total)	(95,075)	(34,677)	164,864	116,160	487,888	-	487,888
Excess (Deficiency) of Revenues and Other Financing Sources							
Over Expenditures and Other Financing Use	165,771	(34,695)	164,864	-	475,292	40,000	101,272
Fund Balance							
Beginning	1,100,139	892,438	1,034,470	-	4,094,178	8,156	4,895,144
Ending	1,265,910	857,743	1,199,334	-	4,569,470	8,156	5,097,522

can expect to be replaced by

[illegible]

1000

10

[illegible]

CITY OF PORT ALLEN, LOUISIANA

Continued Statement of Revenues, Expenditures and Changes in Fund Balances (continued)

Budgetary Accounting - All Governmental Fund Types

000000

Year Ending June 30, 2007

	General Fund			Special Revenue Fund			Capital System Fund			Miscellaneous Fund		
	Budget	actual	Percent difference	Budget	actual	Percent difference	Budget	actual	Percent difference	Budget	actual	Percent difference
Other Financing Sources (Flow)												
Bond Proceeds	0	0	0	0	0	0	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	0	0	0	0	0	0	0	0	0
Operating Transfers In	0	0	0	0	0	0	0	0	0	0	0	0
Operating Transfers Out	(250,000)	(250,000)	0.00	(250,000)	(250,000)	0.00	-	-	-	(40,000)	(40,000)	-
Total Other Financing Sources (Flow)	(250,000)	(250,000)	0.00	(250,000)	(250,000)	0.00	0	0	0	(40,000)	(40,000)	-
Expenditures (Flow)												
Current Operations	1,114	1,114	0.00	1,114	1,114	0.00	1,114	1,114	0.00	1,114	1,114	0.00
Capital Outlay	0	0	0	0	0	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0	0	0	0	0	0
Other Financing Sources	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenditures	1,114	1,114	0.00	1,114	1,114	0.00	1,114	1,114	0.00	1,114	1,114	0.00
Total Expenditures and Changes in Fund Balances	(250,000)	(250,000)	0.00	(250,000)	(250,000)	0.00	(250,000)	(250,000)	0.00	(250,000)	(250,000)	-
Fund Balance Beginning	0	0	0	0	0	0	0	0	0	0	0	0
Fund Balance Ending	0	0	0	0	0	0	0	0	0	0	0	0

CITY OF FORT ALLEN, LOUISIANA

Comparative Statement of Revenues, Expenses

For the Years Ended June 30, 2000 and 1999

and Changes in Retained Earnings

Proprietary Fund Type - Sewerage Fund

	2000	1999
Operating Revenues		
Charges for services		
Gas sales	\$ 1,423,448	\$ 796,489
Water sales	343,177	331,452
Sewer service charges	683,428	671,680
Extensions, reconnection and other charges	14,499	9,963
Delinquency charges	37,588	29,143
Total Operating Revenues	1,498,442	1,738,428
Operating Expenses		
Personnel services	488,465	588,558
Contractual services and other	364,714	341,683
Supplies	51,678	61,968
Materials	1,133,188	421,784
Heat, light and power	61,505	44,373
Depreciation	124,421	124,593
Total Operating Expenses	1,377,528	1,583,566
Operating Income	121,170	154,862
Nonoperating Revenues (Expenses)		
Transfers out	(46,889)	(46,889)
Interest and expense	(44,587)	(44,587)
Interest on investments	66,987	31,547
Other revenue	11,847	8,763
Net Income	151,894	156,494
Retained Earnings		
Beginning	1,389,404	1,231,926
Ending	\$ 1,541,298	\$ 1,388,420

CITY OF FORT ALLEN, LOUISIANA

Comparative Statements of Cash Flows

Years Ended June 30, 2003 and 2002

Proprietary Fund Type - Enterprise Funds

	2003	2002
Cash Flows From Operating Activities		
Operating income	\$ 161,150	\$ 106,889
Adjustments to reconcile operating income to net cash provided by operating activities		
Depreciation	121,411	124,111
Provisions for doubtful accounts	31,118	3,569
Change in assets and liabilities		
Increase (decrease) in accounts receivable	(76,191)	(24,093)
Increase (decrease) in due from other funds	(64,098)	(71,464)
Increase in accounts payable and accrued expenses	3,462	26,995
Increase in due to other funds	65,608	71,554
Other prepaids and accruals, net	(35)	(17)
Net Cash Provided By Operating Activities	238,713	324,712
Cash Flows From Municipal Financing Activities		
Other interest	11,598	13,493
Cash Flows From Capital and Related Financing Activities		
Acquisition and construction of capital assets	(31,598)	(271,100)
Net borrowings on revenue bonds	(25,000)	(41,000)
Interest paid	(44,087)	(57,140)
Transfers out	(46,488)	(56,500)
Capital contributions	-	176,954
Net Cash (Used for) Capital and Related Financing Activities	(146,073)	(284,786)
Cash Flows From Investing Activities		
Interest on investments	66,987	34,659
Increase in Cash and Cash Equivalents	160,627	16,585
Cash and Cash Equivalents		
Beginning, including restricted accounts 2001, \$161,770;		
2002, \$24,403	<u>1,411,145</u>	<u>1,761,060</u>
Ending, including restricted accounts 2002, \$167,129;		
2003, \$167,129	<u>\$ 1,555,821</u>	<u>\$ 1,411,145</u>
Cash and Cash Equivalents	\$ 1,555,821	\$ 1,411,145
Restricted Assets	167,091	117,029
Funding	\$ 1,555,821	\$ 1,411,145

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements

June 30, 2001

1. Summary of Significant Accounting Policies

The financial statements of the City of Port Allen, Louisiana (City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The City's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. Proprietary funds and similar component units apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Based (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails.

Reporting Entity. In evaluating how to define the City, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the delegation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the City and/or its citizens, or whether the activity is conducted within the geographic boundaries of the City and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the City is able to exercise oversight responsibilities. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the City's reporting entity.

Blended component unit: The Port Allen Fire Subdistrict No. 3 serves the citizens of the government.

Discretely presented component unit: The City Court of Port Allen serves the citizens of the City. The voters elect the judge. The City is required to provide facilities and funding for the operation of the Court.

The government is a municipal corporation governed by an elected Mayor and five member council. As required by generally accepted accounting principles, these financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities and in substance, part of the government's operations, and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize that it is legally separate from the government. The discretely presented component unit has a December 31 year end.

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 2007

Complete financial statements for the City Court may be obtained at the Court's administrative office: City Court of Port Allen, 300 South Alexander, Port Allen, Louisiana.

Excluded from the reporting entity:

Port Allen Volunteer Fire Department and Port Allen Auxiliary Police Department. These potential component units provide volunteer fire and police services within the city limits. Although the City does provide facilities and/or some financing, it does not exercise direct control over their operations.

Port Allen City Constable. This potential component unit is an independently elected official and provides services to residents, generally within the geographic boundaries of the City. However, the City does not have the ability to exercise influence over its daily operations and does not provide any funding for the office.

Fund Accounting. The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into two categories: governmental and proprietary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition of capital assets (capital projects fund) and the servicing of general long-term debt (debt service fund). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Services from such activities are provided to outside parties (enterprise funds).

Basis of accounting. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 2007

current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other uses) in net current assets.

The proprietary fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund is included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenue) and decreases (e.g., expense) in net total assets.

All governmental fund types use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, fines, interest revenues and charges for services. Sales taxes collected and held by the Parish and beer and tobacco taxes collected and held by the State at year end on behalf of the City also are recognized as revenue. Licenses and permits are not susceptible to accrual because generally they are not measurable until received in cash.

The proprietary fund type utilizes the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The City reports deferred revenue on its combined balance sheet. Deferred revenues arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when the City receives resources before it has a legal claim to them, or when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

Budgets. Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general, special revenue, capital projects and debt service funds. All annual appropriations lapse at fiscal year end.

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 2001

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of resources are recorded to reserve that portion of the applicable appropriation, is not utilized in the governmental funds. Encumbrances outstanding at year end are immaterial and not reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

Cash, Cash Equivalents and Investments. Cash and cash equivalents include amounts in demand deposits as well as short term investments with a maturity date within three months of the date acquired by the City.

State statute authorizes the City to invest in obligations of the U.S. Treasury and U.S. agencies, certification of deposit in Louisiana banks, or any other federally insured investment.

Investments are stated at market value.

Short Term Interfund Receivables/Payables. During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" on the balance sheet. Short-term interfund loans, if any, are classified as "interfund receivables/payables."

Inventory. Purchases of operating supplies are recorded as expenditures when purchased; inventories of such supplies are not recorded and are not considered by management to be material.

Prepaid Items. Payments made to vendors for services that will benefit periods beyond June 30 are recorded as prepaid items.

Restricted Assets. Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "revenue bond current debt service" account is used to segregate resources accumulated for debt service payments over the next 12 months. The "revenue bond interest renewal and replacement" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

Fixed Assets. General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 2001

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public domains ("infrastructure") general fund assets consisting of roads, bridges, canals and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

Assets in the general fund assets account group are not depreciated. Depreciation of buildings, equipment and vehicles in the proprietary fund type is computed using the straight line method.

Compensated Absence. In accordance with GASB Statement No. 16, vested or accumulated vacation leave is accrued and recorded as earned. Accumulating sick leave benefits estimated to be taken as "terminal leave" prior to retirement are not accrued but are reported as expenditures when paid. Such amounts, in the opinion of management, cannot be reasonably estimated. No liability is recorded for converting accumulating rights to receive sick pay benefits.

Long Term Obligations. Long term debt is recognized as a liability of a governmental fund when due or when resources have been accumulated in the debt service fund for payment early in the following year. For other long term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long term debt account group. Long term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

Fund Equity. Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use. Designated fund balances represent monies placed for future use of financial resources.

Interfund Transactions. Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of the expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonreversing or nonrecuring permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 2001

Memorandum Only – Total Columns. Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Data. Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

Estimates. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from these estimates.

2. Legal Compliance – Budgets

On or before May 15 of each year, all agencies of the City submit requests for appropriation to the City's finance director so that a budget may be prepared. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before June 15, the proposed budget is presented to the City's Council for review. The City's Council holds a public hearing and may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimated as available by the City's finance director or the revenue estimates must be changed by an affirmative vote of a majority of the City's Council.

Expenditures may not legally exceed budgeted appropriations at the activity level. During the year, several supplementary appropriations were necessary.

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 2001

3. Deposits and Investments

Deposits. Under State law, federal deposit insurance or the pledge of securities owned by the fiscal agent bank must secure these deposits (or the resulting bank balances). The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. The City's deposits are categorized to give an indication of the level of risk assumed by the City. The categories are described as follows:

- Category 1. Insured or collateralized with securities held by the entity or by its agent in the entity's name.
- Category 2. Collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name.
- Category 3. Collateralized with securities held by the pledging financial institution's trust department or agent but not in the entity's name.

At June 30, 2001	Bank Balance	Categories		
		1	2	3
Deposits	\$ 1,968,880	\$ -	\$ -	\$ 1,968,880
Cash on hand	-	-	-	138
Total cash	\$ 1,968,880	\$ -	\$ -	\$ 1,969,018

Investments. The City's investments are categorized as either (a) insured or registered or for which the securities are held by the City or its agent in the City's name, (2) uninsured and unregistered for which the securities are held by the City in the City's name or (3) uninsured and unregistered for which the securities are held by the broker or dealer, or by its trust department or agent but not in the City's name.

	Bank Balance	Categories		
		1	2	3
U.S. Government securities	\$ 838,800	\$ 838,800	\$ -	\$ -
Certificates of Deposit	1,180,138	-	-	1,180,138
	\$ 1,818,938	\$ 838,800	\$ -	\$ 1,180,138

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 2001

Local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a nonprofit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at market value and is equal to the value of the pool shares.

Investments in LAMP held at June 30, 2001 and 2000 were \$2,270,391 and \$813,834 respectively. In accordance with GASB Codification Section 150.165, the investment in LAMP at June 30, 2001 and 2000 are not categorized in the three risk categories provided by GASB Codification Section 150.165 because the investment is in a pool of funds and therefore not evidenced by securities that exist in physical or book entry form. The LAMP corporation is governed by a board of directors comprising the State treasurer, representatives from various organizations of local governments, the Government Finance Officers Association of Louisiana, and the Society of Louisiana CPA's. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by these securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consist of no securities with a maturity in excess of 297 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

In order to accurately compare the cash and investments shown on the combined balance sheet (Exhibit A) with carrying values of deposits and investments disclosed in the schedules above, the following is provided:

Captions in Note 1

Carrying value of bank deposits	\$ 1,968,580
Carrying value of investments	1,815,728
Carrying value of LAMP deposits	<u>1,270,391</u>
Total	<u>\$ 6,235,699</u>

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 2001

Captions are combined balance sheet:

Cash and cash equivalents	\$ 4,876,999
Investments	3,615,716
Restricted assets	<u>162,993</u>
Total	\$ 8,655,708

4. Receivables

Receivables at June 30, 2001 consist of the following:

	General	Special Revenue	Enterprise	Total
Receivables				
Interest	\$ 1,998	\$ 1,976	\$ -	\$ 4,944
Taxes	83,884	-	-	83,884
Accounts receivable	41,491	19,680	278,121	331,898
governmental	<u>266,593</u>	<u>81,293</u>	<u>-</u>	<u>357,886</u>
Gross receivables	392,646	185,608	278,121	771,411
Less allowance for Uncollectibles	<u>-</u>	<u>-</u>	<u>15,486</u>	<u>15,486</u>
Net total receivables	\$ 392,646	\$ 185,608	\$ 264,121	\$ 761,998

Property taxes are levied as of January 1 on property values assessed as of the same date. The tax levy is mailed in October. The billings are due on or before December 31. On January 1 of the following year, the bill becomes delinquent and the City may assess penalties and interest.

CITY OF PORT ALLEN, LOUISIANA

*Notes to Financial Statements, Continued**June 30, 2001***5. Property, Plant and Equipment**

The following is a summary of changes in the general fixed assets account group during the fiscal year.

	Balance July 1, 2000	Additions	Depletions	Balance June 30, 2001
Land	\$ 342,127	\$ -	\$ -	\$ 342,127
Buildings	815,443	562,744	-	1,378,186
Improvements other than buildings	602,443	588,573	-	1,191,016
Equipment	1,868,665	256,788	118,733	2,006,720
Construction in progress	312,527	38,280	648,123	182,684
Total	<u>\$ 4,041,105</u>	<u>\$ 1,445,385</u>	<u>\$ 766,856</u>	<u>\$ 4,719,634</u>

The following is a summary of proprietary fund type, enterprise fund property, plant and equipment at June 30, 2001.

	Water and Gas Fund	Sewer Revenue Fund	Total
Land	\$ 18,195	\$ 364,789	\$ 382,984
Buildings	58,849	-	58,849
Improvements other than buildings	1,157,219	1,454,685	2,611,904
Machinery and equipment	328,457	40,154	368,611
	<u>1,478,800</u>	<u>1,860,628</u>	<u>3,339,428</u>
Less accumulated depreciation	<u>1,174,788</u>	<u>553,711</u>	<u>1,728,499</u>
Net property, plant and equipment	<u>\$ 304,012</u>	<u>\$ 1,306,917</u>	<u>\$ 1,610,929</u>

In the enterprise fund, the following estimated useful lives are used to compute depreciation:

Buildings	30 years
Improvements other than buildings	33-50 years
Machinery and equipment	3-10 years

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 2007

6. Long Term Debt

General Obligation Debt. The Port Allen Fire Protection Subdistrict Number 3 of the West Baton Rouge Parish Fire Protection District Number 1 issued certificates of indebtedness on May 1, 1995 for the purchase of fire trucks and other fire fighting equipment. The certificates were issued in denominations of \$5,000 with interest payable February 1 and August 1 of each year through 2005 with interest from 5.25% to 8.35%. The certificates are secured by a pledge of the excess annual revenues of the Port Allen Fire Protection Subdistrict Number 3 of the West Baton Rouge Parish Fire Protection District Number 1.

Annual debt service requirements to maturity, including interest of \$45,688 are as follows:

<u>Fiscal year ending June 30,</u>	
2002	\$ 81,710
2003	83,558
2004	84,450
2005	<u>76,260</u>
	325,978
Less amount representing interest	<u>85,688</u>
	<u>\$ 240,290</u>

On July 1, 1994, the City of Port Allen, Louisiana issued Certificates of Indebtedness Series 1994 in the amount of \$2,500,000 for the purpose of improving city streets and acquiring land for the proposed site of a new wastewater treatment facility. The certificates were issued in denominations of \$5,000 with interest payable January 1 and July 1 of each year through 2000 with interest from 4.05% to 8.0%. The certificates are secured by a pledge of the excess of general and special funds of The City and other operating revenues above statutory, necessary and usual charges.

Annual debt service requirements to maturity, including interest of \$230,958 are as follows:

<u>Fiscal year ending June 30,</u>	
2002	\$ 220,140
2003	223,077
2004	225,797
2005	228,935
2006	<u>628,181</u>
Thereafter	<u>658,553</u>
	1,128,958
Less amount representing interest	<u>158,000</u>
	<u>\$ 970,958</u>

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 2001

Changes in Long Term Liability. During the year ended June 30, 2001, the following changes occurred in liabilities reported in the general long term debt account group:

	Balance July 1, 2000	Additions	Reductions	Balance June 30, 2001
General obligation debt	\$ 2,328,800	\$ -	\$ 345,800	\$ 1,983,000
Compensated absences	116,850	119,323	109,564	126,609
	\$ 2,445,650	\$ 119,323	\$ 455,364	\$ 2,109,609

7. Revenue Bonds Payable

Expendable Fund Fund - Reclamation. The City has received \$1,234,123 from the Louisiana Department of Environmental Quality Municipal Facilities Revolving Loan Fund for financing the costs of construction of a sewer effluent flow main and pumping station. The City has been approved for a line of credit up to \$1,200,000 for this project. The construction was completed June 28, 1999. The City is repaying the loan in annual installments of \$45,000 to \$90,000 through 2008. Interest is being paid on April 1 and October 1 at 3.95%. The balance on the loan at June 30, 2000 is \$1,020,123.

Annual debt service requirements to maturity are as follows:

Fiscal year ending June 30,	
2002	\$ 95,672
2003	81,648
2004	96,475
2005	84,000
2006	87,140
Thereafter	1,855,685
	1,594,363
Less amount representing interest	447,140
	\$ 1,147,223

CITY OF PORT ALLEN, LOUISIANA

*Notes to Financial Statements, Continued**June 30, 2007***8. Interfund Assets/Liabilities***Due From/To Other Funds*

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Fire District	\$ 31,403
	Utility	19,643
	Low Income Housing	<u>3,986</u>
		\$ 54,989
Sewer Fund	Water/Gas Fund	\$ 144,354
Capital Projects	General Fund	\$ 255,080

9. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

At June 30, 2007 there were lawsuits and claims pending against the City. Although the outcome of these lawsuits is not precisely determinable, in the opinion of the City attorney, the resolution of these matters will not have a material adverse effect on the financial position of the City.

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 2001

18. Retirement Commitments

Municipal Employees Retirement System of Louisiana (MERS)

Plan Description. All of the City's full time general employees participate in the MERS, a cost sharing, multiple employer defined benefit pension plan administered by a separate Board of Trustees. MERS provides retirement, disability, and survivor benefits to participating, eligible employees. Benefits are established and amended by state statute. MERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Municipal Employees Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, Louisiana, 70809, or by calling (225) 925-6810.

Funding Policy. Plan members are required by state statute to contribute 9.65% of their annual covered salary and employers are required to contribute at an actuarially determined rate. The current employer rate is 6 1/4% of annual covered payroll. The contribution requirements of plan members and employers are established by, and may be amended by, state law. As required by state law, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior year. Contributions to MERS for the years ending June 30, 2001, 2000, and 1999 were \$178,443, \$157,522, and \$348,258, respectively, and were equal to the required contributions for each year.

Municipal Police Employees Retirement System (MPERS)

Plan Description. All of the City's full time police employees participate in the MPERS, a cost-sharing, multiple-employer defined benefit pension plan administered by a separate Board of Trustees. MPERS provides retirement, disability and survivor benefits to participating, eligible employees. Benefits are established and amended by state statute. MPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Municipal Police Employees Retirement System, 8401 United Plaza Boulevard, Suite 270, Baton Rouge, Louisiana, 70808, or by calling (225) 929-3411.

Funding Policy. Plan members are required by state statute to contribute 7.6% of their annual covered salary and employers are required to contribute at an actuarially determined rate. The current employer rate is 3.0% of annual covered payroll. The contribution requirements of plan members and the employer are established by, and may be amended by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. Contributions to MPERS for the years ending June 30, 2001, 2000, 1999, and 1998 were \$129,467, \$118,182, \$107,803 and \$105,886, respectively, and were equal to the required contributions for each year.

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 2009

Firefighters' Retirement System (FRS)

Plan Description. All of the Port Allen Fire Substation No. 1's full-time fire employees participate in the FRS, a cost-sharing, multiple-employer defined benefit pension plan administered by a separate Board of Trustees. FRS provides retirement, disability and survivor benefits to participating, eligible employees. Benefits are established and amended by state statute. FRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Firefighters' Retirement System, Post Office Box 94893, Baton Rouge, Louisiana, 70806, or by calling (225) 925-4064.

Funding Policy. Plan members are required by state statute to contribute 5.0% of their annual covered salary and employers are required to contribute at an actuarially determined rate. The current employer rate is 5.0% of annual covered payroll. The contribution requirements of plan members and the employer are established by, and may be amended by state law. As required by state law, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. Contributions to FRS for the years ending June 30, 2008, 2009, 1999 and 1998 were \$93,878, \$47,397, \$53,787, and \$51,734, respectively, and were equal to the required contributions for each year.

Louisiana State Employees Retirement System (LASERS)

Plan Description. The City's judicial employees participate in the LASERS, a cost-sharing, multiple employer defined benefit pension plan administered by a separate Board of Trustees. LASERS provides retirement, disability and survivor benefits to participating, eligible employees. Benefits are established and amended by state statute. LASERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Louisiana State Employees' Retirement System, Post Office Box 44213, Baton Rouge, Louisiana.

Funding Policy. Plan members are required by state statute to contribute 10.0% of their annual covered salary and employers are required to contribute at an actuarially determinable rate. The current employer rate is 13.0% of annual covered payroll. The contribution requirements of plan members and the employer are established by and amended by state law. As required by state law, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. Contributions to LASERS for the years ending June 30, 2008, 2009, 1999, and 1998 were \$6,040, \$5,617, \$5,302, and \$5,448, respectively, and were equal to the required contributions for each year.

CITY OF PORT ALLEN, LOUISIANA

Notes to Financial Statements, Continued

June 30, 2001

11. Other Post Employment Benefits

The government provides post retirement health care benefits as per the requirements of a local resolution for certain retirees. The government pays 50% of the premiums of health care coverage for employees who retire with at least 25 years of full time service and who agree to pay the remaining 50% of the premiums. The government's regular health care benefit provides underwrite the retiree's policies. Retirees may not convert the benefit into an in-life payment to secure coverage under independent plans.

The benefits are authorized under Louisiana R.S. 33:5251. The City Council passed a resolution to provide the benefits on July 1, 1992 and may rescind the benefits at any time by a majority vote of the Council.

As of year end, there were 18 employees who had retired with 25 years of full time service that were receiving the 50% premium coverage benefit. The government finances the plan on a pay-as-you-go basis. For the year ended June 30, 2001, the government recognized an incurred \$6,692 of expenditures.

12. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City purchases commercial insurance policies at levels which management believes is adequate to protect the City. Settled claims resulting from these risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

13. Prior Year Amounts

Some of the amounts presented in the prior year have been reclassified to conform to the current year presentation.

14. On Behalf Payments

Included in intergovernmental revenue and salary expense are supplemental salary payments to police officers and firemen, which was paid directly to them from the State of Louisiana. The payments to police officers were \$24,388 and \$25,498 for the years ended June 30, 2001 and 2000, respectively. The payments to firemen were \$32,480 and \$25,860 for the years ended June 30, 2001 and 2000, respectively.

CITY OF PORT ALLEN, LOUISIANA

Combining Individual Fund and Account Group Statements and Schedules June 30, 2001

CITY OF PORT ALLEN, LOUISIANA

General Fund

June 30, 2007

The general fund is used to account for resources, traditionally associated with government, which are not required legally or by sound financial management to be accounted for in another fund.

CITY OF PORT ALLEN, LOUISIANA

Comparative Balance Sheet

June 30, 2001 and 2000

General Fund

ASSETS	2001	2000
Assets		
Cash and cash equivalents	\$ 986,300	\$ 1,705,368
Investments	1,602,450	597,899
Receivables		
Interest	1,968	-
Taxes	82,594	65,300
Accounts	41,490	35,044
Intra-governmental	266,993	408,779
Due from other funds	64,964	58,712
Prepaid insurance	8,844	8,262
Total Assets	\$ 3,015,108	\$ 3,018,992
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 262,853	\$ 271,945
Payroll deductions and taxes	86,971	45,058
Due to other funds	256,088	400,008
Compensated absences payable	71,635	74,627
Total liabilities	677,547	791,638
Fund Balance		
Reserved for capital outlay		
Estimate sign	-	32,300
Reserved for prepaid insurance	8,844	8,262
Reserved for public safety	14,556	8,438
Unreserved, undesignated	2,774,723	2,808,428
Total fund balance	2,798,183	2,847,328
Total Liabilities and Fund Balance	\$ 3,015,188	\$ 3,018,992

CITY OF PORT ALLEN, LOUISIANA**Comparative Statements of Revenues, Expenditures and
Changes in Fund Balance
General Fund**

Years Ended June 30, 2001 and 2000

	2001	2000
Revenues		
Taxes	\$ 619,411	\$ 538,625
Licenses and permits	148,469	200,087
Intragovernmental	1,297,506	2,994,144
Charges for services	272,738	244,208
Fines and forfeitures	71,749	10,649
Interest	149,823	58,642
Miscellaneous	114,485	10,866
Total revenues	4,684,381	4,158,211
Expenditures		
Current		
General government	471,863	508,319
Public safety	1,649,671	1,283,406
Highways and streets	838,868	876,813
Sanitation	319,033	277,799
Sanitation	369,031	246,189
Health	24,196	14,208
Culture and recreation	125,368	112,762
Fleet maintenance	26,418	73,586
Capital outlay		
General government	42,667	160,291
Public safety	34,779	79,882
Highways and streets	-	16,426
Sanitation	83,688	74,866
Culture and recreation	66,988	18,071
Total expenditures	3,639,746	3,307,867
Excess of Revenues Over Expenditures	1,044,635	850,344
Other Financing Sources (Uses)		
Sales of general fixed assets	-	34,941
Operating transfers out	(358,766)	(608,876)
Operating transfers in	6,307	1,258
Total other financing sources (uses)	(352,459)	(608,740)
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	692,176	241,604
Fund Balance		
Beginning	1,473,349	1,400,284
Ending	\$ 2,165,525	\$ 1,641,888

CITY OF PORT ALLEN, LOUISIANA

Comprehensive Annual Report of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

General Fund

Notes 2-14

Fiscal Year 2011, 2012 and 2013

	2011			2012			2013		
	Budget		Actual	Budget		Actual	Budget		Actual
	Funds -			Funds -					
				General	Capital		General	Capital	
Revenues									
Taxes	\$ 902,000	\$ 879,471	\$ 71,411	\$ 71,411	\$ 213,394	\$ 104,424	\$ 104,424	\$ 104,424	
Licenses and permits	102,000	100,000	0.00	0.00	200,000	200,000	200,000	200,000	
Administrative	1,010,000	1,007,360	1,007,360	1,007,360	2,713,000	2,713,000	2,713,000	2,713,000	
Charges for services	713,111	713,111	0.00	0.00	200,000	200,000	200,000	200,000	
Fees and forfeitures	10,000	21,141	11,141	11,141	70,000	70,000	70,000	70,000	
Interest	120,000	100,000	0.00	0.00	20,000	20,000	20,000	20,000	
Subsidies	10,000	10,000	0.00	0.00	70,000	70,000	70,000	70,000	
Total revenues	4,100,000	4,098,040	111,445	111,445	3,593,394	4,104,411	4,104,411	4,104,411	
Expenditures									
General									
General government	100,000	471,461	94,461	94,461	100,000	100,000	100,000	100,000	
Public utility	1,000,000	1,000,000	0.00	0.00	1,100,000	1,100,000	1,100,000	1,100,000	
Enterprise and other	410,000	410,000	0.00	0.00	410,000	410,000	410,000	410,000	
Capital	100,000	100,000	0.00	0.00	100,000	100,000	100,000	100,000	
Debt	20,000	20,000	0.00	0.00	20,000	20,000	20,000	20,000	
Culture and recreation	100,000	100,000	0.00	0.00	100,000	100,000	100,000	100,000	
From miscellaneous	41,000	41,000	0.00	0.00	41,000	41,000	41,000	41,000	
Capital utility	100,000	100,000	0.00	0.00	100,000	100,000	100,000	100,000	
General government	70,000	70,000	0.00	0.00	70,000	70,000	70,000	70,000	
Public utility	100,000	100,000	0.00	0.00	100,000	100,000	100,000	100,000	
Enterprise and other	100,000	100,000	0.00	0.00	100,000	100,000	100,000	100,000	
Capital	100,000	100,000	0.00	0.00	100,000	100,000	100,000	100,000	
Culture and recreation	100,000	100,000	0.00	0.00	100,000	100,000	100,000	100,000	
Total expenditures	4,100,000	4,098,040	111,445	111,445	3,593,394	4,104,411	4,104,411	4,104,411	

CITY OF FORT ALLEN, LOUISIANA

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance Budget and Actual, Continued Years Ended June 30, 2001 and 2000
General Fund

	2001		2000		Variance - Favorable (Unfavorable)	Variance - Favorable (Unfavorable)
	Budget	Actual	Budget	Actual		
Revenues of Governmental Fund Expenditures						
Other Financing Revenues (3,000)	6,000	-	6,000	11,000	14,000	(3,000)
Gifts of general fund assets	(60,000)	(60,000)	5,000	(60,000)	(65,000)	(600)
Operating transfers out	6,000	6,000	0	6,000	6,000	(700)
Operating transfers in		6,000				
Total other financing (200)	(54,000)	(54,000)	(700)	(54,000)	(53,300)	(700)
Revenues of Revenues and Other Financing Revenues						
Expenditures and Other Financing (200)	1,111	286,779	18,000	-	210,000	286,769
Fund Balance						
Beginning	-	2,547,129	-	-	1,951,234	-
Ending	1,111	\$ 2,593,308	18,000	-	\$ 2,161,234	1

CITY OF FORT ALLEN, LOUISIANA

Comparative Statement of Revenues Compared to Budget
General Fund

From Batted June 30, 1987 and 1988

	1987		1988		Variance - Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
Revenues					
Ad valorem	\$ 240,000	\$ 200,070	\$ 870	\$ 240,094	\$ 239,224
Franchise	117,000	93,434	16,000	175,000	261,000
					17,500
Total taxes	357,000	293,504	17,870	415,094	18,624
License and permits					
Delinquent license and permits	-	12,000	12,000	10,000	400
Automobile license	100,000	216,000	200,000	240,000	40,000
Professional and occupational					3,500
Total license and permits	100,000	328,000	12,000	250,000	43,900
Management-related					
Room profits	-	14,000	14,000	-	70,000
Supplemental pay	-	-	-	-	500
Security	-	-	-	62,000	62,000
Capital projects	4,000	4,000	5	4,000	5
Streets	70,000	86,140	240	70,000	7,000
Public safety	-	-	-	-	-
Sanitary revenue	-	-	-	11,000	11,000
Volunteer fee	21,100	21,000	(200)	20,000	1,000
Amateurism revenue fee	300,000	264,170	44,170	300,000	60,000
Video public revenue	-	-	-	-	-
Major league sports operating profits	-	-	-	-	-
Recreation	50,000	50,000	-	50,000	70,000
Hotel initial charge profits shared revenues	2,400,000	2,475,200	6,200	2,200,000	2,600,000
Disaster relief and fee fee	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total management-related	3,400,000	3,400,000	1,000,000	3,400,000	2,400,000

CITY OF PORT ALLEN, LOUISIANA

Comprehensive Schedule of Activities Compared to Budget, Continued

General Fund

From: Ended: June 30, 2007 and 2006

Amount

	2007		2006	
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Charges for services				
Police salary - protective inspection fees	4,000	4,000	2,244	5,011
Remission - refuse collection charges	260,475	240,009	(2,400)	239,871
Total charges for services	279,275	244,449	8,000	264,882
Fees and Incentives				
Terrace	20,000	21,120	(7,200)	22,009
Highlandsway	(20,000)	(14,000)	20,000	(8,000)
	75,000	74,000	20,000	50,000
Total Revenue	354,275	318,449	3,200	314,882

CITY OF FORT ALLEN, LOUISIANA

Comprehensive Schedule of Expenditures Compared To Budget General Fund

Page 1 of 2

	2007				2008				Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
	Project	Actual	2007		2008										
General															
General government															
Legislative															
General services															
Salaries	\$ 56,140	\$ 56,140	\$ 56,140	\$ 56,140	\$ 56,140	\$ 56,140	\$ 56,140	\$ 56,140	\$ 0						
Personal services															
Salaries	54,488	54,487	54,487	54,487	54,487	54,487	54,487	54,487	1						
Supplies	568	568	568	568	568	568	568	568	-						
Other services and charges	13,438	13,438	13,438	13,438	13,438	13,438	13,438	13,438	0						
Utilities															
Personal services	27,381	28,138	28,138	28,138	28,138	28,138	28,138	28,138	(757)						
Administrative															
Personal services	168,834	168,138	168,138	168,138	168,138	168,138	168,138	168,138	696						
Supplies	8,248	8,248	8,248	8,248	8,248	8,248	8,248	8,248	-						
Other services and charges	286,894	177,589	177,589	177,589	177,589	177,589	177,589	177,589	109,305						
Total general government	328,488	475,487	475,487	475,487	475,487	475,487	475,487	475,487	147,003						
Public safety															
Police															
Personal services	1,644,872	1,689,275	1,689,275	1,689,275	1,689,275	1,689,275	1,689,275	1,689,275	(44,403)						
Supplies	11,644	79,024	79,024	79,024	79,024	79,024	79,024	79,024	(67,380)						
Other services and charges	481,156	480,828	480,828	480,828	480,828	480,828	480,828	480,828	328						
Protective equipment															
Other services and charges	4,482	5,933	5,933	5,933	5,933	5,933	5,933	5,933	(1,451)						
Total public safety	1,844,894	1,699,877	1,699,877	1,699,877	1,699,877	1,699,877	1,699,877	1,699,877	145,016						
Highways and streets															
Personal services	146,008	188,784	188,784	188,784	188,784	188,784	188,784	188,784	(42,776)						
Supplies	47,468	43,881	43,881	43,881	43,881	43,881	43,881	43,881	3,587						
Other services and charges	34,176	287,338	287,338	287,338	287,338	287,338	287,338	287,338	(253,162)						
Total highways and streets	194,478	499,899	499,899	499,899	499,899	499,899	499,899	499,899	(250,165)						

CITY OF PORT ALLEN, LOUISIANA

Comparative Schedule of Expenditures Compared To Budget - Continued
General Fund

Exhibit 103

Years Ended June 30, 2003 and 2002

	2003		2002		Variance - Favorable (Unfavorable)	Variance - Favorable (Unfavorable)
	Budget	Actual	Budget	Actual		
Deputies						
Personal services	156,034	155,076	1,148	151,115	146,365	4,669
Supplies	28,714	22,508	1,746	42,756	41,012	1,744
Other services and charges	31,684	48,488	6,038	39,226	41,072	8,038
Total Deputies	216,432	225,172	9,132	233,101	217,531	16,669
Substitutes						
Other services and charges	287,074	283,201	11,485	239,111	246,789	7,321
Boats						
Other services and charges	21,084	28,036	13,150	21,000	21,218	16,230
Cultural recreation						
Personal services	74,665	55,584	21,063	74,811	61,865	11,755
Supplies	18,568	13,182	3,174	16,808	18,403	8,225
Other services and charges	84,428	16,738	8,864	12,080	28,764	16,716
Total cultural recreation	177,661	85,504	33,101	103,701	117,562	11,286
Other institutions						
Personal services	64,864	64,889	12,086	42,334	87,244	1,380
Supplies	8,634	6,488	3,465	33,565	4,831	5,425
Other services and charges	7,328	6,115	1,145	1,464	5,653	1,885
Total Other institutions	80,826	77,511	2,496	87,363	77,528	8,854
Total current expenditures	3,196,547	3,348,743	16,864	3,433,163	3,244,715	112,601

CITY OF FORT ALLEN, LOUISIANA

Comparative Schedule of Expenditures Compared To Budget, Continued

General Fund

	2009				2008		Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
	Budget												
Capital Outlay													
General provisions	44,316				40,687	3,643		383,000	186,286				21,708
Public safety													
Police	70,000				78,772	(8,769)		81,173	79,063				2,111
Highways and transit	-				-	-		11,220	14,428				3,208
Electricity	86,736				83,648	3,088		74,489	74,008				481
Culture and recreation	49,000				65,668	(16,668)		63,000	69,000				(6,000)
Total capital outlay expenditures	269,052				307,775	(38,723)		923,753	588,756				33,500
Total Expenditures	\$ 3,655,540	\$	3,438,748	\$	216,792	\$ 2,034,048	\$ 1,622,500	\$ 3,438,748	\$ 3,438,748	\$	2,034,048	\$ 1,404,700	\$ 634,348

CITY OF PORT ALLEN, LOUISIANA

Special Revenue Funds

June 30, 2007

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Port Allen Fire Subdistrict Number 1 - This fund is used to account for the activities of the fire district (a blended component unit of The City of Port Allen).

Low-Income Housing Assistance Fund - This fund is used to account for the expenditures and subsequent reimbursement of funds received from the U.S. Department of Housing and Urban Development for rental assistance to low income citizens who qualify.

Demonstrated Needs Fund - This fund is used to account for the expenditures and subsequent reimbursement of funds received from the U.S. Department of Housing and Urban Development for the construction of a new water well on Sixth Street.

CITY OF FORT ALLEN, LOUISIANA*Combining Balance Sheet**June 30, 1997 and 1998**Special Revenue Funds*

ASSETS	Fort Allen Pine Solidator Fund 1	Deconsolidated Funds	Low-Income Housing Assistance	Totals	
	1997	1998	1997	1998	1998
Cash	\$ 447,465	\$ -	\$ 46,780	\$ 494,245	\$ 541,025
Investments	333,694	-	-	333,694	340,807
Receivables					
Interest	1,476	-	-	1,476	4,770
Accounts	284	10,454	-	10,638	2,498
Intergovernmental	82,547	-	8,845	91,392	82,818
Prepaid Insurance	280	-	-	280	17,258
Total Assets	\$ 1,165,767	\$ 10,454	\$ 55,625	\$ 1,231,850	\$ 1,307,344

LIABILITIES AND FUND BALANCES

Liabilities					
Accounts payable	\$ 114,408	\$ 10,454	\$ 1,177	\$ 125,939	\$ 18,492
Customers payable	149,890	-	-	149,890	-
Compensated absences payable	17,693	-	-	17,693	18,692
Unearned Revenues	-	-	40,813	40,813	40,707
Due to/from funds	20,438	-	7,866	28,304	74,803
Total liabilities	302,430	10,454	50,056	362,940	152,694
Fund Balances					
Reserved for capital improvements	-	-	-	-	298,932
Unreserved, undesignated	778,339	-	-	778,339	851,498
Total fund balances	778,339	-	-	778,339	1,154,430
Total Liabilities and Fund Balances	\$ 1,165,767	\$ 10,454	\$ 55,625	\$ 1,231,850	\$ 1,307,344

CITY OF FORT ALLEN, LOUISIANA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance Special Revenue Funds

Years Ended June 30, 2001 and 2000

	Fort Allen Fire Subdistrict Number 2	Noncontrolled Funds	Low-Income Housing Assistance	Totals	
				2001	2000
Revenues					
Intergovernmental	\$ 847,418	\$ 6,000	\$ 490,237	\$ 1,343,655	\$ 1,384,710
Interest	40,764	-	-	40,764	53,564
Total revenues	847,418	6,000	490,237	1,343,655	1,438,274
Expenditures					
Current					
Public safety	531,691	-	-	531,691	518,450
Utilities	-	-	404,130	404,130	424,673
Capital outlay					
Public safety	389,616	-	-	389,616	41,196
Public utilities	-	6,000	-	6,000	121,958
Total expenditures	921,307	6,000	404,130	1,411,437	1,106,784
Excess (Deficiency) of Revenues Over Expenditures	(4,179)	-	6,307	1,926	331,490
Other Financing Sources (Uses)					
Operating transfers out	(78,428)	-	(6,107)	(84,535)	(93,893)
Total other financing sources (uses)	(78,428)	-	(6,107)	(84,535)	(93,893)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(84,607)	-	-	(84,609)	237,597
Fund Balance					
Beginning	862,428	-	-	862,428	615,000
Ending	\$ 778,229	\$ -	\$ -	\$ 778,229	\$ 852,597

CITY OF PORT ALLEN, LOUISIANA

Comparative Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

For the Five Months Ending May 31, 2009

Year Ended June 30, 2007 and 2008

	2007			2008		
	Budget	Actual	Variance - Favorable	Budget	Actual	Variance - Favorable
Revenues						
Intergovernmental	\$ 794,511	\$ 847,434	\$ 52,923	\$ 821,390	\$ 803,515	\$ 17,875
Interest and other income	92,228	85,784	6,444	39,348	33,964	5,384
Total revenues	886,739	933,218	46,477	860,738	837,479	23,259
Expenditures						
Current:						
Police salary						
Fire						
Personnel services	179,448	412,186	(232,738)	160,399	413,270	(252,871)
Supplies	36,888	38,838	1,950	36,393	34,880	1,513
Other services and charges	189,312	88,541	100,771	95,844	81,568	14,276
Capital outlay						
Public safety						
Fire	285,274	289,828	(4,554)	67,294	71,190	(3,896)
Total expenditures	595,794	741,397	(145,603)	349,527	559,924	(210,397)
Excess (Deficiency) of Revenues Over Expenditures	290,945	191,821	99,124	511,211	277,555	233,656
Other Financing Sources (Uses)						
Operating transfers in						
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses						
Fund Balance						
Beginning						
Ending						

CITY OF PORT ALLEN, LOUISIANA

Statement of Revenue, Expenditures and Changes in Fund Balance - Budget and Actual

LCB#5 Reorganized Debt Fund

Period End

	2001				2000			
	1991		1990		1999		1998	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenue								
Intergovernmental	\$ 6,500	\$ 6,500	\$ -	\$ -	\$ 10,400	\$ 11,000	\$ -	\$ 10,500
Expenditures								
Capital outlay - public works	-	-	-	-	1,000	1,000	-	-
Programmed costs	6,500	6,500	-	-	22,500	10,000	-	6,500
Consulting	-	-	-	-	30,000	30,000	-	-
Grant Fund Operations	-	-	-	-	-	-	-	-
Total expenditures	6,500	6,500	-	-	53,500	41,000	-	6,500
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	-	-	-	-
Fund Balance								
Beginning	-	-	-	-	-	-	-	-
Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF PORT ALLEN, LOUISIANA

Comparative Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Month Ending December 31, 2009

Continued

	2009				2009				Variance /	
	Budget		Actual		Budget		Actual		Favorable /	Unfavorable
	\$		\$		\$		\$			
Revenues										
Intermunicipal	488,319		488,287		3,318		423,380		64,939	
Expenditures										
Trailer										
Trucking services	488,185		488,174		13,970		268,313		219	
Program administration										
Administration	34,234		34,258		14,433		52,347		18,113	
Audit	-		3,068		13,000		4,000		4,000	
Total expenditures	479,719		488,278		19,403		423,380		62,473	
Excess (Deficiency) of Revenues Over Expenditures	8,600		6,009		1,915		6,000		3,269	
Other Financing (Fund)										
Operating transfers in	8,600		8,600		1,000		8,600		1,600	
Excess of Revenues Over Expenditures and Other Financing Uses	-		-		-		-		-	
Fund Balance										
Beginning	-		-		-		-		-	
Ending	-		-		-		-		-	

CITY OF PORT ALLEN, LOUISIANA

Capital Projects Fund

June 30, 2007

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Capital Improvement Fund - this fund is operational through excess revenues of the General Fund of the City of Port Allen, Louisiana. No federal assistance is received. The City Council approves amounts to be transferred to the Capital Projects Fund through budget appropriation or through residual equity transfers.

Riverfront Capital Project Fund - this fund is operational through excess revenues of the General Fund of the City of Port Allen, Louisiana. No federal assistance is received. The City Council approves amounts to be transferred to the Riverfront Capital Projects Fund through budget appropriation or through residual equity transfers.

CITY OF PORT ALLEN, LOUISIANA

Combining Balance Sheet

June 30, 2009 and 2008

Capital Projects Fund

ASSETS	Capital Improvement Fund	Reverend Capital Project Fund	Totals	
			2009	2008
Assets				
Cash and cash equivalents	\$ 1,603,000	\$ -	\$ 1,603,000	\$ 414,000
Due from other funds	156,000	-	156,000	400,000
Total assets	\$ 1,759,000	\$ -	\$ 1,759,000	\$ 814,000
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
Fund Balance				
Unassigned, unassigned	1,759,000	-	1,759,000	814,000
Total fund balance	1,759,000	-	1,759,000	814,000
Total Liabilities and Fund Balance	\$ 1,759,000	\$ -	\$ 1,759,000	\$ 814,000

CITY OF FORT ALLEN, LOUISIANA

**Combining Statement of Revenues, Expenditures
and Changes in Fund Balance**

Years Ended June 30, 2019 and 2018

Capital Projects Fund

	Capital Improvement Fund	Diverted Capital Project Fund	Totals	
	2019	2018	2019	2018
Revenues:				
Interest	\$ 49,544	\$ -	\$ 49,544	\$ -
Total revenues	49,544	-	49,544	-
Expenditures:				
Capital outlay				
Highways and streets	-	44,894	44,894	4,704
Total expenditures	-	44,894	44,894	4,704
Excess/(Deficiency)/of Revenues Over Expenditures	49,544	(44,894)	3,650	15,708
Other Financing Sources:				
Operating transfers in	264,880	44,894	309,774	400,000
Total other financing sources	264,880	44,894	309,774	400,000
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	314,424	-	314,424	415,708
Fund Balance:				
Beginning	1,814,411	-	1,814,411	600,000
Ending	\$ 1,215,888	\$ -	\$ 1,215,888	\$ 1,015,708

CITY OF PORT ALLEN, LOUISIANA

Comparative Statement of Revenues, Expenditures and Changes in Fund Balance Budget and Actual Capital Projects Fund

Continued

	2001		Variance - Favorable (Unfavorable)		2000		Variance - Favorable (Unfavorable)
	Budget	Actual			Budget	Actual	
Revenues							
Income	\$ 40,000	\$ 40,000	\$ -	\$ (0)	\$ 20,000	\$ 21,000	\$ 1,000
Total revenues	40,000	40,000	0	(0)	20,000	21,000	1,000
Expenditures							
Capital outlay	-	-	-	-	0	0	0
Depreciation and amort.	-	-	-	-	0	0	0
Total expenditures	0	0	0	0	0	0	0
Excess of Revenues Over Expenditures	40,000	40,000	0	0	20,000	21,000	1,000
Other Financing Sources							
County contribution	150,000	150,000	-	-	400,000	400,000	-
Total other financing sources	150,000	150,000	-	-	400,000	400,000	-
Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	190,000	190,000	0	0	420,000	421,000	1,000
Fund Balance							
Beginning	-	1,000,000	-	-	-	800,000	-
Ending	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,001,000	\$ -

CITY OF PORT ALLEN, LOUISIANA

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

Biwayport Capital Project Fund

Year Ended June 30, 2003 and 2004

Amount

	2003		2004		Variance - Favorable (Unfavorable)	Variance - Favorable (Unfavorable)
	Budget	Actual	Budget	Actual		
Expenditures						
Capital outlay						
Highways and streets	\$ 50,000	\$ 44,894	\$ 5,156	\$ -	\$ -	\$ -
Total expenditures	50,000	44,894	5,156	-	-	-
(Refundary) of Revenues Over Expenditures	(50,000)	(44,894)	5,156	-	-	-
Other Financing Sources						
Operating transfers in	50,000	44,894	(5,156)	-	-	-
Total other financing sources	50,000	44,894	(5,156)	-	-	-
Excess of Revenues And Other Financing Sources Over Expenditures and Other Financing Uses	-	-	-	-	-	-
Fund Balance						
Beginning	-	-	-	-	-	-
Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF PORT ALLEN, LOUISIANA

Debt Service Funds

June 30, 2001

The debt service funds are used to account for the accumulation of resources and payment of general long-term debt principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the City is obligated in some manner for the payment.

Port Allen Fire Subdistrict Number 2 – This fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest of the fire district (a blended component unit of the City of Port Allen).

2.5 Million Certificate of Indebtedness – This fund is used to account for the accumulation of resources and payment of certificates of indebtedness principal and interest.

CITY OF FORT ALLEN, LOUISIANA

Combining Balance Sheet

June 30, 1991 and 1990

Water Service Funds

	Fort Allen Plan Substation Number 5	\$1.1 Million Certificate of Indebtedness	Totals	
			1991	1990
ASSETS				
Cash and cash equivalents	\$ 7,983	\$ -	\$ 7,983	\$ 8,883
Total Assets	\$ 7,983	\$ -	\$ 7,983	\$ 8,883
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 7,983	\$ -	\$ 7,983	\$ 8,883
Total liabilities	7,983	-	7,983	8,883
Fund Balances				
Reserved for debt service	-	-	-	-
Total Liabilities and Fund Balances	\$ 7,983	\$ -	\$ 7,983	\$ 8,883

CITY OF PORT ALLEN, LOUISIANA

*Combining Statement of Revenues, Expenditures and
Changes in Fund Balance
Debt Service Funds*

Years Ended June 30, 2007 and 2006

	Port Allen Plus Subsidiaries Number 3	\$1.3 Million Certificates of Indebtedness	Totals	
			2007	2006
Expenditures				
Debt service				
Principal	\$ 48,000	\$ 188,000	\$ 236,000	\$ 233,000
Interest and fiscal charges	19,000	80,000	99,000	121,570
Total expenditures	79,000	278,000	358,000	354,570
(Deficiency) of Revenues Over Expenditures	(79,000)	(278,000)	(358,000)	(347,570)
Other Financing Sources				
Operating transfers in	79,000	278,000	358,000	347,570
Excess (Deficiency) of Revenues And Other Financing Sources Over Expenditures	-	-	-	-
Fund Balance				
Beginning	-	-	-	-
Ending	\$ -	\$ -	\$ -	\$ -

CITY OF PORT ALLEN, LOUISIANA

Comparative Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 For the Year Ended June 30, 2001 and 2000
 Port Allen Fire Subsystem (No. 1 Debt Service Fund)

	2001		2000	
	Budget	Actual	Budget	Actual
Expenditures				
Debt service				
Interest	\$ 60,000	\$ -	\$ 60,000	\$ 60,000
Interest and fiscal charges	15,000	15,000	15,000	15,000
Total expenditures	75,000	75,000	75,000	75,000
(Deficiency) of Revenues Over Expenditures	(75,000)	(75,000)	(75,000)	(75,000)
Other Financing Sources				
Operating transfers in				
(Deficiency) of Revenues and Other Financing Sources Over Expenditures				
Fund Balance				
Beginning				
Ending				

CITY OF PORT ALLEN, LOUISIANA

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual
\$2.3 million Comparison of Subsequent Fund

Form Ended June 30, 2001 and 2002

	2001		2002		Variance - Favorable (Unfavorable)
	Budget	Actual	Budget	Actual	
Expenditures					
Tech services	\$ 283,000	\$ 185,000	\$ -	\$ 170,000	\$ 113,000
Principal	89,000	89,000	-	95,764	95,764
Interest and bond charges					(100)
Total expenditures	272,000	174,000	-	265,764	108,000
(Deficiency) or Revenues Over Expenditures	(272,000)	(174,000)	-	(265,764)	(108,000)
Other Financing Sources					
Operating transfers in	272,000	174,000	-	265,764	108,000
(Deficiency) or Revenues And Other Financing Sources Over Expenditures	-	-	-	-	-
Fund Balance					
Beginning	-	-	-	-	-
Ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF PORT ALLEN, LOUISIANA

Enterprise Funds

June 30, 2001

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of net income is appropriate for accountability purposes.

Water and Gas Fund – This fund is used to account for the provision of gas and water services to the residents of the City.

Sewer Fund – This fund is used to account for the provision of sewer services to the residents of the city.

CITY OF PORT ALLEN, LOUISIANA

Combining Balance Sheet

June 30, 2000 and 1999

Enterprise Funds

SOURCES	Water and Sewer Fund	Sanitary Revenue Fund	1999	2000
Current Assets				
Cash and cash equivalents	\$ 1,199,829	\$ -	\$ 1,199,829	\$ 1,176,846
Receivables				
Accounts, net of allowance for uncollectibles				
2000, \$11,448; 2000, \$11,650	264,271	-	264,271	265,089
Prepaid insurance	3,873	1,290	3,271	5,385
Due from other funds	-	144,754	144,754	80,755
Total current assets	1,467,973	146,044	1,480,854	1,548,075
Restricted Assets				
Customer deposits	71,738	-	71,738	71,818
Restricted cash	-	88,287	88,287	88,213
	71,738	88,287	160,025	160,031
Plant and Equipment, at cost, net of accumulated depreciation: 2000, \$1,704,489; 2000, \$2,488,264	284,111	3,434,881	3,433,971	3,714,132
Total Assets	\$ 2,423,822	\$ 3,669,212	\$ 4,584,850	\$ 4,422,239

LIABILITIES AND FUND EQUITY

Current Liabilities				
Accounts payable and accrued liabilities	\$ 94,464	\$ 18,779	\$ 98,188	\$ 117,588
Unexpended allocations	59,245	29,603	75,315	68,446
Due to other funds	169,597	-	169,597	194,547
Current maturities of long-term debt	-	58,888	58,888	58,888
Total current liabilities	323,306	107,270	401,588	439,469
Customer deposits	71,738	-	71,738	71,818
Long-term debt less current maturities	-	3,681,122	3,641,115	3,681,122
Total liabilities	395,044	3,788,392	4,114,441	4,192,409
Contributed capital, beginning	111,652	794,794	1,544,846	1,595,888
Capital contributions - City	-	-	-	136,923
Contributed capital, ending	111,652	794,794	1,544,846	1,732,811
Retained earnings				
Unreserved	1,201,126	246,126	1,245,563	1,093,019
Total fund equity	1,312,778	1,040,918	1,689,692	1,939,830
Total Liabilities and Fund Equity	\$ 1,421,822	\$ 3,829,310	\$ 4,804,133	\$ 4,422,239

CITY OF FORT ALLEN, LOUISIANA

Consolidating Statements of Revenues, Expenses

Years Ended June 30, 2007 and 2006

and Changes in Retained Earnings

Proprietary Fund Type - Metropolitan Finance

	Water & Gas Fund	Street Revenue Fund	2007	2006
Operating Revenues				
Charges for services				
Cable	\$ 1,433,668	\$ -	\$ 1,433,668	\$ 706,490
Water sales	341,577	-	341,577	331,852
Sewer service charges	-	442,529	442,529	677,964
Collection, maintenance and other charges	9,572	4,537	14,109	9,687
Other charges	37,438	-	37,438	29,147
Total Operating Revenues	1,811,685	447,066	1,896,671	1,755,140
Operating Expenses				
Personnel services	480,609	289,330	489,939	508,140
Contractual services and other	113,609	170,881	384,490	341,668
Supplies	33,638	37,549	71,187	62,890
Materials	1,114,852	4,694	1,119,546	431,768
Heat, light and power	45,878	17,365	63,243	44,377
Depreciation	40,642	50,739	122,411	124,155
Total Operating Expenses	1,818,628	525,459	1,977,118	1,679,558
Operating Income (Loss)	(7,943)	(78,393)	(80,447)	(89,418)
Nonoperating Revenues (Expenses)				
Transfer out	-	(48,000)	(48,000)	(40,380)
Interest and expense	-	(44,897)	(44,897)	(43,525)
Interest on investments	68,987	-	68,987	52,587
Other income	7,763	3,166	10,929	8,367
Net Income	71,044	(93,124)	(10,411)	(12,456)
Retained Earnings				
Beginning	1,129,677	189,737	1,289,414	1,132,628
Ending	\$ 1,200,721	\$ 96,613	\$ 1,248,993	\$ 1,120,172

CITY OF PORT ALLEN, LOUISIANA

Combining Statements of Cash Flows

Years Ended June 30, 2001 and 2000

Proprietary Fund Type - Enterprise Funds

	Water & Gas Fund	Street Revenue Fund	2001	2000
Cash Flows From Operating Activities				
Operating Income (Loss)	\$ (3,379)	\$ 183,602	\$ 181,133	\$ 189,888
Adjustments to reconcile operating income to net cash provided by operating activities				
Depreciation	18,660	83,789	112,831	124,330
Provisions for doubtful accounts	11,219	-	11,219	9,540
Change in assets and liabilities				
Decrease (Increase) in accounts receivable	(79,291)	-	(79,291)	(24,892)
Decrease (Increase) in due from other funds	-	(64,898)	(64,898)	(71,638)
Increase in accounts payable and accrued expenses	6,561	(8,483)	3,482	18,990
Increase in due to other funds	68,888	-	68,888	73,034
Other prepaids and accruals, net	(219)	88	(88)	(17)
Net Cash Provided By Operating Activities	72,888	184,311	188,275	205,327
Cash Flows From Noncapital Financing Activities				
Other income	6,286	3,364	11,590	(2,482)
Cash Flows From Capital and Related Financing Activities				
Acquisition and construction of capital assets	(8,775)	(71,486)	(80,261)	(771,895)
Net borrowings on revenue bonds	-	(50,000)	(50,000)	(418,480)
Interest Paid	-	(14,897)	(14,897)	(17,325)
Transfers out	-	(10,000)	(10,000)	(10,990)
Capital contributions	-	-	-	180,938
Net Cash (Used) by Capital and Related Financing Activities	(8,775)	(146,383)	(166,057)	(164,742)
Cash Flows From Investing Activities				
Interest on investments	66,987	-	66,987	(14,619)
Increase in Cash and Cash Equivalents	130,396	1,938	169,205	125,136
Cash and Cash Equivalents				
Beginning, including cash and accounts 2001, 2000, 2000, 2000	1,235,826	85,319	1,321,145	1,195,987
Ending, including restricted accounts 2001, 2000, 2000, 2000	\$ 1,406,222	\$ 87,257	\$ 1,490,350	\$ 1,321,123
Cash and Cash Equivalents				
Restricted assets	11,334	68,285	79,619	187,129
Ending	\$ 1,406,222	\$ 87,257	\$ 1,490,350	\$ 1,321,123

CITY OF FORT ALLEN, LOUISIANA

Page 22

Combining Schedules of Operating Expenses by Department

Years Ended June 30, 2007 and 2006

Enterprise Funds

	Water & Gas Fund	sewer Fund	2007	2006
Gas System				
Personal service	\$ 131,793	\$ -	\$ 131,793	\$ 182,021
Contractual services and other	31,944	-	31,944	40,000
Supplies	4,383	-	4,383	4,383
Materials	1,183,143	-	1,183,143	140,000
Heat, light and power	4,400	-	4,400	3,843
Depreciation	17,712	-	17,712	15,004
Total gas system	1,463,375	-	1,463,375	377,248
Water System				
Personal service	131,793	-	131,793	182,021
Contractual services and other	34,944	-	34,944	34,602
Supplies	4,383	-	4,383	4,371
Materials	14,283	-	14,283	31,149
Heat, light and power	34,453	-	34,453	34,438
Depreciation	16,458	-	16,458	11,794
Total water system	236,214	-	236,214	371,346
Sewerage Treatment Plant				
Personal service	-	189,130	189,130	182,732
Contractual services and other	-	144,889	144,889	126,000
Supplies	-	37,440	37,440	45,336
Depreciation	-	28,814	28,814	28,426
Total sewerage treatment plant	-	400,273	400,273	382,514
Storm System				
Contractual services and other	-	48,233	48,233	78,023
Materials	-	8,054	8,054	1,783
Heat, light and power	-	17,285	17,285	14,899
Depreciation	-	32,646	32,646	32,841
Total storm system	-	106,218	106,218	127,546
General Administration				
Personal service	104,953	-	104,953	104,721
Contractual services and other	56,745	-	56,745	61,808
Supplies	7,837	-	7,837	8,064
Heat, light and power	3,309	-	3,309	1,840
Depreciation	26,487	-	26,487	21,138
Total general administration	199,331	-	199,331	297,569
Total Operating Expenses	\$ 1,812,889	\$ 406,486	\$ 2,219,375	\$ 1,893,666

CITY OF FORT ALLEN, LOUISIANA

Comparative Balance Sheets - Water and Gas

June 30, 2020 and 2019

Enterprise Funds

ASSETS	2020	2019
Current Assets		
Cash and cash equivalents	\$1,190,819	\$1,156,616
Receivables		
Accounts, net of allowance for uncollectibles		
2020, \$15,446; 2019, \$15,446	164,170	185,689
Prepaid insurance	1,073	1,953
Total current assets	1,655,173	1,463,052
Restricted Assets		
Customer deposits	75,535	75,890
Plant and Equipment, net, net of accumulated depreciation: 2020, \$1,719,789; 2019, \$1,706,503	696,121	748,103
Total Assets	\$3,471,028	\$3,385,154

LIABILITIES AND FUND EQUITY

Current Liabilities		
Accounts payable and accrued liabilities	\$ 59,494	\$ 54,464
Compensated absences	80,283	80,684
Due to other funds	169,297	164,247
Total current liabilities	299,074	299,395
Customer deposits	75,535	75,890
Total liabilities	374,609	375,285
Contributed capital, beginning	331,681	600,694
Capital contribution - City	-	(30,918)
Contributed capital, ending	331,681	569,776
Retained earnings		
Unreserved	1,865,838	1,239,877
Total fund equity	2,618,719	1,861,379
Total Liabilities and Fund Equity	\$3,471,028	\$3,385,154

CITY OF FORT ALLEN, LOUISIANA**Comparative Statements of Revenues, Expenses
and Changes to Retained Earnings - Water and Gas
Proprietary Fund Type - Enterprise Funds****Years Ended June 30, 2023 and 2022**

	2023	2022
Operating Revenues		
Charges for services		
Gas sales	\$ 1,402,540	\$ 726,400
Water sales	240,177	254,802
Incidentals, recreation and other charges	9,912	7,428
Delinquent charges	23,980	20,167
Total Operating Revenues	1,676,609	1,008,797
Operating Expenses		
Personnel services	408,030	400,763
Contractual services and other	129,438	158,480
Supplies	15,530	17,684
Materials	1,114,483	419,903
Heat, light and power	45,874	50,237
Depreciation	68,661	60,888
Total Operating Expenses	1,881,986	1,207,935
Operating Income (Loss)	(205,377)	(199,138)
Nonoperating Revenues (Expenses)		
Interest on investments	64,907	52,547
Other revenues	3,164	5,849
Net Income	72,694	(40,742)
Retained Earnings		
Beginning	1,229,477	1,167,563
Ending	\$ 1,302,171	\$ 1,226,821

CITY OF FORT ALLEN, LOUISIANA**Comparative Statements of Cash Flows - Water and Gas
Regulatory Fund Type - Enterprise Funds**

Years Ended June 30, 2001 and 2000

	2001	2000
Cash Flows From Operating Activities		
Operating income (loss)	\$ (1,079)	\$ 23,918
Adjustments to reconcile operating income to net cash provided by operating activities		
Depreciation	60,661	60,988
Provisions for doubtful accounts	11,239	3,588
Change in assets and liabilities		
Decrease (increase) in accounts receivable	(70,291)	(24,819)
Expense (revenue) in due from other funds	-	1,588
Increase in accounts payable and accrued expenses	8,866	26,289
Increase in due to other funds	65,050	77,534
Other payables and receivables, net	(119)	(173)
Net Cash Provided By Operating Activities	75,214	(70,882)
Cash Flows From Noncapital Financing Activities		
Other revenue	8,376	9,379
Cash Flows From Capital and Related Financing Activities		
Acquisition and construction of capital assets	(8,879)	(150,311)
Capital contribution	-	158,556
Net Cash (Used in) Capital and Related Financing Activities	(8,879)	(117,625)
Cash Flows From Investing Activities		
Interest on investments	66,987	54,658
Increase in Cash and Cash Equivalents	133,722	186,479
Cash and Cash Equivalents		
Beginning, including restricted accounts 2001, 2000, 2000, 2000	1,218,836	1,233,357
Ending, including restricted accounts 2001, 2000, 2000, 2000	<u>1,352,558</u>	<u>1,419,836</u>
Cash and Cash Equivalents	\$ 1,352,558	\$ 1,419,836
Restricted Assets	71,336	75,810
Ending	\$ 1,423,894	\$ 1,495,646

CITY OF FORT ALLEN, LOUISIANA

*Comparative Schedule of Operating Expenses by Department
Enterprise Funds - Water and Gas*

Years Ended June 30, 2009 and 2008

	2009	2008
Gas System		
Personal service	\$ 111,750	\$ 100,000
Contractual services and other	30,644	40,064
Supplies	4,100	4,200
Materials	1,001,641	340,000
Heat, light and power	6,400	3,883
Depreciation	13,112	18,094
Total gas system	1,268,247	506,141
Water System		
Personal service	111,750	100,000
Contractual services and other	30,644	34,064
Supplies	4,100	4,270
Materials	14,390	31,100
Heat, light and power	36,450	24,688
Depreciation	16,488	13,716
Total water system	213,812	217,738
General Administration		
Personal service	246,830	200,720
Contractual services and other	36,748	41,804
Supplies	2,617	3,044
Heat, light and power	2,308	3,883
Depreciation	16,407	25,198
Total general administration	298,412	274,549
Total Operating Expenses	\$ 1,875,471	\$ 1,071,428

CITY OF INHET ALLEN, LOUISIANA

Comparative Balance Sheet - Street Revenue Fund Enterprise Funds

June 30, 2007 and 2006

ASSETS	2007	2006
Current Assets		
Prepaid insurance	\$ 1,200	\$ 1,248
Due from other funds	168,784	80,718
Total current assets	169,984	81,966
Restricted Assets		
Cash	85,247	83,318
Plant and Equipment, at cost, net of accumulated depreciation: 2007, \$833,710; 2006, \$879,812	1,758,894	1,988,210
Total Assets	\$1,953,925	\$2,153,494

LIABILITIES AND FUND EQUITY

Current Liabilities		
Accounts payable and accrued liabilities	\$ 18,778	\$ 18,117
Compensated absences	28,655	17,762
Current maturities of long-term debt	50,000	70,000
Total current liabilities	97,433	105,879
Long term debt	1,843,120	1,893,120
Total liabilities	1,940,553	1,999,000
Contributed capital	794,384	794,384
Retained earnings		
Unreserved	24,888	139,791
Total fund equity	1,013,369	954,494
Total Liabilities and Fund Equity	\$2,953,922	\$2,953,494

CITY OF FORT ALLEN, LOUISIANA

Comparative Statement of Revenues, Expenses and Changes in Retained Earnings - Sewer Revenue Fund Proprietary Fund Type - Metropolitan Funds

Years Ended June 30, 2007 and 2006

	2007	2006
Operating Revenues		
Charges for services		
Sewer service charges	\$ 482,814	\$ 471,864
Extension, reconstruction and other charges	4,317	1,622
Total Operating Revenues	<u>487,131</u>	<u>473,486</u>
Operating Expenses		
Personal services	288,330	301,782
Contractual services and other	183,881	204,185
Supplies	31,449	41,556
Materials	6,694	1,792
Travel, light and power	17,368	14,088
Depreciation	80,788	82,342
Total Operating Expenses	<u>608,400</u>	<u>645,745</u>
Operating Income	<u>188,731</u>	<u>127,741</u>
Nonoperating Revenues (Expenses)		
Transfer out	(46,000)	(82,589)
Interest and expense	(44,542)	(45,507)
Other revenues	3,284	3,114
Net Income	<u>\$1,789</u>	<u>\$1,759</u>
Retained Earnings		
Beginning	<u>124,732</u>	<u>83,521</u>
Ending	<u>\$ 241,495</u>	<u>\$ 124,732</u>

CITY OF PORT ALLEN, LOUISIANA*Comparative Statements of Cash Flows - General Revenue Fund**Years Ended June 30, 2007 and 2008**Proprietary Fund Type - Enterprise Funds*

	2007	2008
Cash Flows From Operating Activities		
Operating income	\$ 163,613	\$ 158,562
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	61,788	63,367
Change in assets and liabilities:		
Decrease (increase) in accounts receivable	-	403
Decrease (increase) in due from other funds	(64,698)	(79,568)
Increase in accounts payable and accrued expenses	(5,982)	14,786
Other payables and receivables, net	56	124
Net Cash Provided By Operating Activities	<u>154,784</u>	<u>153,774</u>
Cash Flows From Municipal Financing Activities		
Other revenues	<u>3,284</u>	<u>3,114</u>
Cash Flows From Capital and Related Financing Activities		
Acquisition and construction of capital assets	(21,480)	(38,584)
Net borrowings on revenue bonds	(50,688)	(41,048)
Interest paid	(44,897)	(27,168)
Transfers out	(40,688)	(40,588)
Net Cash (Used In) Capital and Related Financing Activities	<u>(157,653)</u>	<u>(147,174)</u>
Increase in Cash and Cash Equivalents	1,000	1,004
Cash and Cash Equivalents		
Beginning	<u>83,309</u>	<u>81,653</u>
Ending	<u>\$ 85,297</u>	<u>\$ 83,309</u>

CITY OF PORT ALLEN, LOUISIANA

Comparative Schedules of Operating Expenses by Department

Years Ended June 30, 2007 and 2006

Enterprise Funds - Sewer Revenue Fund

	2006	2005
Sewerage Treatment Plant		
Personnel services	\$ 200,338	183,781
Contractual services and other	344,849	126,092
Supplies	37,348	43,356
Depreciation	28,811	30,426
Total sewerage treatment plant	411,346	383,655
Sewer System		
Contractual services and other	46,110	76,123
Materials	6,640	1,783
Heat, light and power	17,168	14,859
Depreciation	55,940	33,341
Total sewer system	125,858	126,106
Total Operating Expenses	\$ 537,204	\$ 509,761

CITY OF PORT ALLEN, LOUISIANA

General Fixed Assets Account Group

June 30, 2003

CITY OF PORT ALLEN, LOUISIANA

Schedule of General Flood Assets by Source

General Flood Assets Account Group

June 30, 2007

H206 Comparative Totals For June 30, 2008

	City of Port Allen	Port Allen Fire Subdivision Number 3	Totals	
			2007	2008
General Flood Assets				
Land	\$ 342,127	\$ -	\$ 342,127	\$ 342,127
Buildings	581,794	616,892	1,198,686	912,442
Improvements other than buildings	1,242,318	-	1,242,318	982,442
Equipment	1,389,218	875,999	2,265,218	2,089,486
Construction in progress	165,498	-	165,498	512,817
Total general flood assets	\$ 3,302,717	\$ 1,493,493	\$ 5,474,290	\$ 4,952,317
Investment in General Flood Assets				
Acquired prior to July 1, 1974*	\$ 111,238	\$ -	\$ 111,238	\$ 115,039
Acquired after June 30, 1974 from				
General flood revenues	2,185,448	908,864	3,211,492	2,780,631
Federal grants	1,423,904	-	1,423,904	990,485
Bonds	-	933,439	933,439	940,681
State grants	145,897	-	145,897	131,841
Total investment in general flood assets	\$ 3,702,717	\$ 1,493,493	\$ 5,474,290	\$ 4,952,317

*Bonds reflecting monies from which assets were acquired were not maintained prior to July 1, 1974.

CITY OF PORT ALLEN, LOUISIANA

Supplementary Information

June 16, 2001

CITY OF PORT ALLEN, LOUISIANA

Schedule of Future Financial Statement

(in dollars)

Year Ended June 30, 2013

	Federal CFDA Number	Program or Award Amount	(Refunded) Amount Received July 1, 2009	Cash Received	Reversal Amount	(Refunded) Amount Received June 30, 2013
Federal Grants/Programs 2010						
U.S. Department of HUD						
Habitat for Humanity						
Housing & Community Development						
Housing & Community Development - Training & Housing						
New Market Program						
Port-Through - Commercial Code						
54-001	1	-	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
54-004	5	-	-	-	-	-
U.S. Department of Transportation						
Port-Through - State of Louisiana						
Department of Transportation						
and Development - state						
project number 2004-1-0001						
Federal project number -						
2004-1-0001 of						
54-110	1	\$6,711	-	\$6,711	\$6,711	\$6,711
U.S. Department of Justice						
Grant # 140000000000						
Port-Through - State of Louisiana						
Commission on Law Enforcement						
State Project 800-0-000						
54-079	5	\$1,000	-	\$1,000	\$1,000	\$1,000
54-079	5	\$1,000	-	\$1,000	\$1,000	\$1,000
54-079	5	\$1,000	-	\$1,000	\$1,000	\$1,000
54-079	5	\$1,000	-	\$1,000	\$1,000	\$1,000
Port-Through - State of Louisiana						
Commission on Law Enforcement						
State Project 800-0-000						
54-079	5	\$1,000	-	\$1,000	\$1,000	\$1,000
54-079	5	\$1,000	-	\$1,000	\$1,000	\$1,000
54-079	5	\$1,000	-	\$1,000	\$1,000	\$1,000
54-079	5	\$1,000	-	\$1,000	\$1,000	\$1,000
Port-Through - State of Louisiana						
Commission on Law Enforcement						
State Project 800-0-000						
54-079	5	\$1,000	-	\$1,000	\$1,000	\$1,000
54-079	5	\$1,000	-	\$1,000	\$1,000	\$1,000
54-079	5	\$1,000	-	\$1,000	\$1,000	\$1,000
54-079	5	\$1,000	-	\$1,000	\$1,000	\$1,000
Port-Through - State of Louisiana						
Commission on Law Enforcement						
State Project 800-0-000						
54-079	5	\$1,000	-	\$1,000	\$1,000	\$1,000
54-079	5	\$1,000	-	\$1,000	\$1,000	\$1,000
54-079	5	\$1,000	-	\$1,000	\$1,000	\$1,000
54-079	5	\$1,000	-	\$1,000	\$1,000	\$1,000

CITY OF PORT ALLEN, LOUISIANA

Notes to Schedule of Expenditures of Federal Awards

June 30, 2007

Basis of Presentation

The accompanying schedule I of expenditures of federal awards includes the federal grant activity of the City of Port Allen, Louisiana and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

CITY OF PORT ALLEN, LOUISIANA

Schedule of Bonds Payable

June 30, 2001

	Issue Date	Final Maturity Date	Interest		Annual Serial Payments	Bonds Issued	Outstanding	Unamortized Interest Expense
			Rate	Period				
General Obligation Debt								
Contributions of local residents	2/1/00	7/1/04	4.00% to 8.00%	10 and 12	\$25,000 to \$25,000	\$ 2,500,000	\$ 1,700,000	\$ 10,000
Contributions of local residents	5/1/00	2/1/05	5.00% to 6.00%	20 and 31	\$40,000 to \$75,000	500,000	500,000	40,000
Revenue Bonds								
Sewer service bonds	4/1/00	4/1/20	5.00%	40 and 10%	\$40,000 to \$90,000	1,200,000	1,000,000	40,000
						\$ 4,100,000	\$ 3,600,000	\$ 140,000

CITY OF EAST ALLEN, COLORADO

100

10

[illegible]

CITY OF PORT ALLEN, LOUISIANA

Utility Customers*June 30, 2001 (Unaudited)*

The City had 2,863 and 2,887 water and sewer and 1,597 and 1,609 gas customers at June 30, 2001 and 2000, respectively.

CITY OF PORT ALLEN, LOUISIANA***Schedule of Compensation Paid to Council Members For the Year Ended June 30, 2007***

Irvie Johnson, Councilman and Mayor pro tem after December 31, 2006	\$	18,788
Dean Howard, Mayor pro tem until December 31, 2006		6,842
Ralph Bergeron, Councilman		18,560
Lillian Ragan, Councilman		18,560
Ray Helen Lawson, Councilman		18,560
Derek A. Lewis, Councilman		4,874
	\$	\$71,184



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL
CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and Members of the City Council
Port Allen, Louisiana

We have audited the financial statements of the City of Port Allen, Louisiana, as of and for the year ended June 30, 2008, and have issued our report thereon dated December 1, 2008, which was unqualified. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Port Allen, Louisiana's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Port Allen, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operations that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City of Port Allen, Louisiana's ability to record, process, summarize and report financial data

consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs in items 2001-1 and 2001-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition items 2001-1 and 2001-2 are material weaknesses.

This report is intended for the information of the Mayor, Members of the City Council, management and federal and state awarding agencies and goes through entities and is not intended to be and should not be used by anyone other than these specified parties.

PROVOST, SALTIN, HARPER & ALFORD, L.L.C.

Provost, Saltin, Harper & Alford, L.L.C.

December 3, 2001



Internal Control Over Compliance

The management of the City of Port Allen, Louisiana is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City of Port Allen, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the City's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. Reportable conditions are described in the accompanying schedule of findings and questioned costs on items 2001-1 and 2001-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition items 2001-1 and 2001-2 are material weaknesses.

This report is intended for the information of the Mayor, Members of the City Council, management and federal and state awarding agencies and goes through entities and is not intended to be and should not be used by anyone other than these specified parties.

PROVOST, SALTIN, HARPER & ALFORD, L.L.C.

Provost, Saltin, Harper & Alford, L.L.C.

December 3, 2001

CITY OF PORT ALLEN, LOUISIANA*Schedule of Findings and Questioned Costs**Year Ended June 30, 2001**Section I – Summary of Auditor's Results**Financial Statements*

Type of auditor's report issued:	<u>Unqualified</u>
Internal control over financial reporting:	
Material weakness identified?	<u>Yes</u>
Reportable condition identified not considered to be material weakness?	<u>No</u>
Noncompliance material to financial statements noted?	<u>No</u>

Federal Awards

Internal Control over major programs:	
Material weakness identified?	<u>Yes</u>
Reportable condition identified not considered to be material weakness?	<u>No</u>
Type of auditor's report issued on compliance for major programs:	<u>Unqualified</u>
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § 506(c)?	<u>Yes</u>
Identification of major programs:	

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
<u>14.182</u>	<u>Section 8 Housing</u>

Dollar threshold used to distinguish between Type A and Type B programs:	<u>\$ 100,000</u>
--	-------------------

Audit qualified as low risk audit?	<u>No</u>
------------------------------------	-----------

CITY OF PORT ALLEN, LOUISIANA

Schedule of Finding and Questioned Costs, Continued

Year Ended June 30, 2007

Series B – Financial Statement Findings

Reportable Conditions

Reportable Condition – Manual Bookwork

Item BAA-1. The City is not large enough to permit an adequate segregation of employee duties for effective internal accounting control over the financial reporting (journal entry preparation, approval and reconciliation) cycles.

Criteria. Financial reporting under the control of one person represents a failure to segregate incompatible accounting activities.

Effect. The condition is such that errors, either intentional or unintentional, in the processing of financial reports, could occur and not be detected in a timely manner and in the ordinary course of operations.

Cause. The size of the City and the limited number of employees did not permit an adequate segregation of incompatible duties.

Recommendation. To the extent that it is practical to do so, Management should segregate employee duties and perform supervisory reviews.

Management's Response. We recognize the problem and we perform supervisory reviews to mitigate the effect, however based on the size of the City, there is nothing else that we can do that is cost effective.

Item BAA-2. The City did not have adequate access controls over the supply of blank checks.

Criteria. Blank checks should be stored in a secure environment.

Effect. Checks could be stolen and negotiated.

Cause. The area where checks are stored is not secure.

Recommendation. Management should restrict access to the office and vault to authorized personnel.

Management's Response. We have installed electronic locks on all doors to the office. Only office personnel have access to the office.

CITY OF PORT ALLEN, LOUISIANA

*Schedule of Finding and Questioned Costs, Continued**Year Ended June 30, 2007***Section III – Federal Award Findings and Questioned Costs**

See Finding 2004-1 above, related to segregation of employee duties.

See Finding 2004-2 above, related to access controls.

Section IV – Independent Auditor's Comments on Resolution of Prior Audit Findings

Finding 2004-1 is a repeat of prior year's findings.